

## **FISCAL NOTE**

### **HB 1876 - SB 2091**

March 11, 2007

**SUMMARY OF BILL:** Creates a licensing program for geologists. Creates the Advisory Committee for Geology. Requires licensees to meet certain standards and implements continuing education requirements for license renewal.

#### **ESTIMATED FISCAL IMPACT:**

**Increase State Revenues - \$144,400 Biennially**

**\$3,700 One-Time**

**Increase State Expenditures - \$72,200 Recurring**

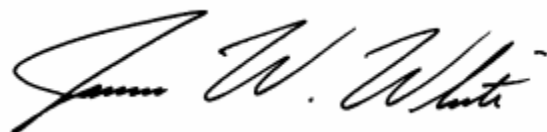
**\$3,700 One-Time**

#### **Assumptions:**

- An increase in state revenues from the collection of license and renewal fees.
- Revenues must be collected in an amount to cover expenditures in accordance with TCA 4-29-121.
- A recurring increase in state expenditures for the salary, benefits and operational expenses for one position and for board member expenses.
- A one-time increase in state expenditures for office furnishings and computer equipment.

#### **CERTIFICATION:**

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, appearing to read "James W. White". The signature is fluid and cursive, with a large initial "J" and a stylized "W".

James W. White, Executive Director